

FINANCE COMMITTEE MEETING

March 31, 2014

5:15 P.M.

MEMBERS PRESENT

Keith Ashby, Chairman
Jay Dunn, Vice Chair
Kevin Greenfield
Linda Little (arrived @ 5:17 p.m.)
Tim Dudley
Susanna Zimmerman
Patty Cox

MEMBERS ABSENT

COUNTY PERSONNEL PRESENT

Amy Stockwell, Auditor
Robyn McCoy, Workforce Solutions
Ed Yoder, Treasurer's Office
Bruce Bird, Highway Dept
Sheriff Tom Schneider
Josh Tanner, Bd of Review, SofA, GIS
Carol Reed, Deputy Auditor
Mike Baggett, State's Attorney's Office
Jeannie Durham, County Board Office

CALL TO ORDER

The meeting was called to order at 5:15 p.m. by Chair Keith Ashby at the Macon County Office Building.

APPROVAL OF MINUTES

Motion to approve minutes of prior meeting was made by Kevin Greenfield, seconded by Jay Dunn and motion carried 7-0.

CLAIMS

Motion to approve the claims as presented made by Patty Cox seconded by Susanna Zimmerman, and motion carried 7-0.

REPORTS

Audit Sub-Committee

Amy Stockwell reported that the Audit Sub-Committee met last week. The field work is still going on. Notes on the management letter were reviewed. There will be a series of meetings with department heads in the next couple of weeks to talk about draft stage suggestions for improvement. There are no findings we are aware of at this time.

Auditor

Carol Reed presented an IMRF report saying that they are happy to report that the IMRF reserves went significantly up this year. The year started with \$28 million and ended with \$43 million which is a \$14 million change in balance. The estimated 2013 investment return for IMRF was 20.1% which is something we have not seen for a long time. That translates into increased revenue and eventually it should translate into our rate going down a little bit next years. That is good news. The IMRF rate meetings start 4/21. Carol said they are going to Springfield to attend the meetings from 2 to 3:30 p.m. and invited any of the members of the Finance Committee that would like to attend. Interested members should let Carol know so reservations can be made. The IMRF Strategic Plan for 2014 – 2106 showed some additional information shared by IMRF. The quarterly report that is sent to members talks about Pension Reform Laws. Carol said that most of the pension reform heard about is with the state and for

non-IMRF employee pension systems. They are state funded. We are not state funded. We are employer funded. Most of the pension legislation does not include us, but a few things do. They will have some minor impact going forward.

A piece of legislation which did affect our pension plans January 1, 2012 was the fact that if an employee's final 12 months of earnings exceed 6% of their previous 12 months, then when the earnings are reported, IMRF sends us a bill for the future pension costs because it went up more than 6%. That doesn't happen too often, but when it does happen, they will send us a bill. The first 3 times it happened in the last couple of years, we have been exempted because we were under a prior contract. However, the Sheriff's department contract did not come up for renewal until this past year and typically the Sheriff's Deputies are the ones that have large payouts when they retire. Some of them could have a buyout of up to 120 sick days and accrued vacation. Carol said they are working with the union and our attorney to see how the impact of this can be kept to a minimum. Kevin Greenfield asked Carol if office holders are included in the 6%. Carol confirmed. Kevin asked then if an office holder got a 7% raise and retired, then we would be billed extra? Carol said yes.

Board of Review

Josh Tanner reported that the BOR is done for this prior year. They will be coming back into session in June.

Supervisor of Assessments

Josh Tanner reported that they have started work today on Whitmore-Oakley for 2014. They contracted with the SofA due to a vacancy there. Patty Cox asked if the Townships had gotten their books yet. Josh said yes. Generally, they like to wait until the State issues their final multiplier, but the State seems to be running behind. He said they should get a 1. The tentative was a 1 and nothing changed. He said he'd rather have the letter before printing, but didn't want to delay the Townships. There is legislation this year that may do away with the actual printing of paper.

Josh said when he started a year ago, there were questions about commercial assessments. Since then, there is a new Decatur Township Assessor. They made some changes out there and are doing some more work. Josh said he would include in next month's packet some information he has gathered on the current situation with commercial assessment. He said there are not really any problems, but the Board had asked for focus on that and so they have over the last year. There are some potential things that they could do and changes that could be made. Josh said he would put that in their boxes over the next couple of weeks for them to take a look at.

GIS

No Report

Treasurer

Macon County Board Resolution to Execute Deeds to Convey Property on which Taxes were Delinquent

Motion to approve forwarding to the Consent Calendar for consideration by the Full Board with recommendation for approval made by Kevin Greenfield, seconded by Jay Dunn, and motion carried 7-0.

CITIZEN REMARKS – PUBLIC COMMENT

None

OLD BUSINESS

None

NEW BUSINESS

Sheriff's Department

Macon County Board Resolution Approving Donation of Bullet Proof Vests and Increasing Appropriations in the FY2014 Sheriff Budget

Sheriff Schneider explained that the total amount of increased revenue and expense is \$10,221.

Motion to approve forwarding to the Full Board with recommendation for approval made by Jay Dunn, seconded by Kevin Greenfield and motion carried 7-0.

Transportation

Macon County Board Resolution Appropriating Funds for Phase II Engineering Expenses for Section 08-00220-00 EG, the Wyckles Road (CH 41) South White Topping Project

Kevin Greenfield asked what whitetopping was. Bruce explained that it is a process where you don't tear up the existing roadway, but you put a 5 ½" to 6" concrete pavement on top of the existing asphalt. You have to have a good situation and it will work well for this situation. This was done on the Lincoln Memorial Parkway towards Vulcan. This one showed a life expectancy of about 80 years. As long as it is put in the right situation and you get the longevity out of it, it's a good deal. Kevin asked what contractor did this. Bruce said Illi Valley Paving did Lincoln Memorial Parkway. It is usually a pretty large concrete paving and they will bring in a concrete paver when they do it. They actually put in a concrete plant on site. It's a pretty good sized project. All the ditches will be re-cut and a lot of the drainage will be fixed as part of this project too.

Motion to approve forwarding to the full board with recommendation for approval made by Kevin Greenfield seconded by Patty Cox and motion carried 7-0.

Workforce Investment Solutions

Macon County Board Resolution Approving a Budget Amendment for Workforce Investment Solutions FY14 Budget- Decatur Public Schools 2014 Summer Internship Program

Robyn McCoy explained that the same program had been run last year at a level of \$108,000. This year's will be reduced slightly to \$82,165. This will serve 30 youth age 16 and above primarily from Eisenhower High School. There will be 8 weeks of job readiness that started today and 8 weeks of actual internships which is work experience throughout the community.

Three coaches will be hired. There will be an evaluation component as well. Workforce is entering into contracts with the coaches, doing all the payroll for the kids, and keeping track of the grant funds.

Motion to approve forwarding to the full board with recommendation for approval made by Tim Dudley, seconded by Kevin Greenfield and motion carried 7-0.

CLOSED SESSION

none needed

NEXT MEETING – Monday, April 28, 2014 @ 5:15 p.m.

Kevin Greenfield said that Mr. Buffet does a tremendous amount for our county. He does it without expectation of recognition. He's been a tremendous asset and I know he doesn't want anything for it, but maybe a letter from the Finance Committee representing the whole County Board thanking him for all the things he's done for us to let him know we appreciate it would be good. Sheriff Schneider reiterated that Mr. Buffet does not expect anything, but a thank you never hurts and the Sheriff said he thought Mr. Buffet would really appreciate it.

ADJOURNMENT

Motion to adjourn made by Tim Dudley seconded by Kevin Greenfield motion carried 7-0, and meeting adjourned at 5:30 p.m.

Minutes submitted by Jeannie Durham, Macon County Board Office